

June 27, 2024 ANGEL GROUP CO., LTD.

Settlement of Patent Infringement Lawsuits in Australia and the Philippines

ANGEL GROUP CO., LTD. and its affiliated companies ("ANGEL") filed patent infringement lawsuits against SenSen Networks Limited (SenSen) in Australia and Philippines courts for the infringement of our patents on game table management systems in casinos. The claims included an injunction of and damages for SenSen's sales, license and other use of its game table management system (SenSen System). A settlement (Settlement) of these lawsuits was reached on October 26, 2023.

Under the Settlement, SenSen has stopped the sales, license and any other use of the SenSen System in casino market. In addition, SenSen has transferred to ANGEL its intellectual property rights related to the casino market, including patents, copyrights, and trademarks. ANGEL achieved sufficiently satisfying outcomes through our vigorous actions.

As of this time, the necessary procedures for withdrawal of the above patent infringement lawsuits under the Settlement have been completed, and ANGEL and SenSen have withdrawn said lawsuits by June 5, 2024.

ANGEL is a global manufacturer supplying casinos around the world with self-developed, integrated products including high-quality playing cards, casino currency, and state-of-the-art gaming equipment and table operation systems and related products. ANGEL considers its intellectual property rights to be extremely important assets and to be protected. In the global casino market, ANGEL owns numerous intellectual property rights, including patents, copyrights, and trademarks in relation to smart tables, playing cards, casino currency as well as other related equipment and products. To protect our intellectual property rights, we intend to take appropriate protective action when we consider that our rights have been infringed.